



Edward Hynes Charter School Corporation

Board Meeting Agenda

September 14, 2026

**HYNES CHARTER SCHOOL CORPORATION
BOARD MEETING**

Monday, September 14, 2026, at 5:00 PM
Edward Hynes Charter School- LSU New Orleans
1901 Leon C. Simon
New Orleans, Louisiana 70122

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of Minutes
 - a. August 17, 2026 – Board Meeting

STANDING ITEMS

1. Opportunity for public comment
2. CEO's Report
 - a. CEO report
3. Facilities Report
4. Legal Report
5. Financial Report
 - a. Discussion of financial statements, including budget to actual comparison.
6. HR Report
7. Friends of Hynes Report

BOARD BUSINESS

1. Old business

2. New business

- a. Motion to authorize the CEO to extend the contract with Kim4Kids to include PT services during the staffing shortage with other providers.
- b. Motion to review and approve the renewal of the 2026-2027 services contract with Crescent City Schools.

3. Adjournment



Edward Hynes Charter School Corporation

Board Meeting Minutes Draft

August 17, 2026



**Edward Hynes Charter School
990 Harrison Avenue
New Orleans, LA 70124**

**Board of Directors Meeting
Monday, August 17, 2026**

Board Members Present: Bill Chauvin, Alvin C. Miester III, Curtis Pellerin, Jan Janz, Helene Derbigny

Board Members Absent: Cassandra Youmans, Barbara Richard

Others Present: Michelle Douglas, Shawne Favre, Shawn Persick, Anne Kramer, John Starr, Earl Cager, Celine Godfrin, Brandi Huling, Stephen Goodly, 3 representatives from Gallagher and 1 family member.

Alvin C. Miester III, Board President, called the meeting to order at 5:01 pm and proceeded with the agenda.

1. **Approval of the agenda.** Helene Derbigny made a motion to approve the August 17, 2026, meeting agenda. Bill Chauvin seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
2. **Approval to amend the minutes for June 08, 2026, Budget Hearing and Board Meeting.** Curtis Pellerin made a motion to amend the minutes from the June 8, 2026, budget hearing and board meeting. Bill Chauvin seconded the motion. With no public comment, the motion carried by a unanimous roll call vote of board members present.
3. **Approval of the amended minutes.** Curtis Pellerin made a motion to waive the reading of and to approve the amended minutes from the April 27, 2026, budget and board meeting minutes. Bill Chauvin seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
4. **Public comment.** Parent shared her support for teacher pay raise.
5. **CEO's report.** Michelle Douglas- see reporting documents.
6. **Facilities report.** Earl Cager- see reporting documents.
7. **Legal committee report.** None.



8. Financial report. Shawne Favre- see reporting documents.

- a. Reviewed and discussed the proposed 2026-2027 budget.

9. HR report. None.

10. Friends of Hynes report. Bill Chauvin updated those present with the current status of the Hynes-UNO PAC building.

11. Old business. None.

12. New business.

- a. Bill Chauvin made a motion to approve the HCSC budget for the 2026-2027 school year. Curtis Pellerin seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
- b. Jan Janz made a motion to approve the employee benefits package for the 2026-2027 school year following a presentation by the insurance provider. Bill Chauvin seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
- c. Bill Chauvin made a motion to approve Bourgeois Bennett to provide audit, tax, and AUP services for the fiscal year 2026. Curtis Pellerin seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
- d. Helene Derbigny made a motion to approve increasing capitalization property threshold to \$10,000, effective July 1, 2026, which is consistent with the LDOE increase. Bill Chauvin seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
- e. Jan Janz made a motion to approve the resolution to change the name of Hynes-UNO to Edward Hynes Charter School- LSU New Orleans. Bill Chauvin seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
- f. Helene Derbigny made a motion to approve the 2026-2027 speech and language therapy services contract with Kim4Kids, LLC for Hynes-Lakeview. Jan Janz seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.



- g. Curtis Pellerion made a motion to approve the statutory requirements for the Ivy Daniels Act. Jan Janz seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
- h. Bill Chauvin made a motion to approve a board resolution for the intent to renew notice to NOLAPS for Hynes Charter School- Lakeview campus. Curtis Pellerin seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
- i. Bill Chauvin made a motion to authorize Michelle Douglas, CEO, to sign the extension of service contracts for the 2026-2027 school year, including The Dove Group and Pro Solutions. Jan Janz seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
- j. Bill Chauvin made a motion to move to an Executive Session to evaluate the professional competences of the Chief Executive Officer at 6:24 pm. Jan Janz seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.
- k. Helene Derbigny made a motion to end the Executive Session at 6:44 pm. Jan Janz seconded the motion. With no public comment, the motion carried by a unanimous vote of board members present.

With no further business to discuss, a motion to adjourn was made by Jan Janz, seconded by Curtis Pellerin, and passed unanimously by a vote of board members present. The meeting was adjourned at 6:45 pm.



Edward Hynes Charter School Corporation

Board Documents

September 14, 2026

**Hynes Charter School Corporation
CEO Report
September 14, 2026**

Students & Academic

1. We had a strong opening of the 2026-27 school year with nearly 2,000 students enrolled across the three campuses.
2. The progress reports for the first quarter were distributed last Wednesday at all three campuses.
3. Student performance and wellness will forever be a priority, and this includes ensuring that students have the support they need to succeed in our schools or with the help of other community resources.
4. The Power of Presence is the LDOE's guidance for student attendance. Actions are underway to reduce tardiness, increase consistency in tracking across campuses, and increasing communication with families regarding start times, before and after care programs, and excusals.
5. Hosted the first of three sets of Teacher Collaboration Facilitator training by LDOE - valuable training alongside other teacher leaders from nearby school districts and charters.
6. We are working with the ILTs and teaching staff to continue to build on the momentum of translating last year's strong LEAP results into achievable goals for individual students, grade levels, and campuses all aligned with our strategic priorities. With our three open admissions schools ranked in the city as #1, #2, and #6 for Mastery+ performance, we will use LEAP and BOY assessments to write both Grow and Achieve goals for students.

Achieve	Growth
ELA- % Mastery+ (3-8 LEAP, DIBELS K-2)	ELA- % below Mastery+ growing ½ level on (4-8 LEAP); % growing 1 pt in Mastery or staying at Advanced; DIBELS (1-2)
MATH- % Mastery+ (3-8 LEAP)	MATH- % below Mastery+ growing ½ level on (4-8 LEAP) and % growing 1 pt in Mastery or staying at Advanced
SCI- % Mastery+ (3-8 LEAP)	ELA- lowest 25% (same as above)
SS- % Mastery+ (3-8 LEAP)	MATH- lowest 25% (same as above)
	ELPT- % of students meeting their trajectory (15 or more subgroup)

*These 8 or 9 categories are averaged to produce the SPS

*LEAP includes LA Connect, Algebra I

*D.I.B.E.L.S. includes LAAR

Faculty, Staff, and Administration

1. As of last week, each campus is fully staffed with teachers. We have a vacancy for SPED teaching assistants which needed with added enrollment.
2. GNOCCS cohorts have begun to gather for the 2026-2027 school year.

3. Strategic Priorities- We Grow Together!

- a. Excellent Instruction- PLCs focusing on unit internalization and standards; 14 hours of PD from the LDOE for Math and ELA instructional leadership; launching the 2026-27 LEADS evaluation program for teachers that includes student learning targets, observations, and coaching cycles; and ILTs observing each other's meetings to give glows and grows to support quality instruction.
- b. Academic Equity & Consistency- Crisis Prevention Intervention (CPI) renewal and PD for staff; PD on generating Functional Behavior Assessments; PD for PBIS facilitators; define a VOE for SPED Support; increase alignment and functionality of school-wide schedules; review and teacher VOE for adult culture and ILTs.
- c. Thriving School Communities- Wayfinder lessons; observations of Getting Along Together; conducting intruder drills; monitoring attendance goals; fully staffed nursing and social work services; alignment of interventions; start of the Grandparents Club.
- d. Highly Effective & Committed Staff- Goal setting; student learning targets; enrolling and/or supporting eligible staff in certification programs from Tulane, Bloomboard, and Reach University.

Family and Community Involvement

1. Thank you to our DL leaders and staff for hosting Diverse Learner Night on Wednesday, August 26th from 5-7PM. I also appreciate board members and others for their support.
2. Launching a Grandparents' Club at Lakeview to provide specific opportunities for support and volunteers.
3. Hynes Schools are hosting interns from LSU Health Science Center, Mississippi State University, Xavier University, and LSU New Orleans.
4. Hynes-LSU New Orleans has an opportunity to partner with LSU New Orleans Office of Financial Aid to place student workers as tutors.

Operations and Facilities

1. Special recognition to our data team and school registrars for embracing technology solutions to streamline several common beginnings of the year processes. The team expanded the use of electronic tools for registration for new students, updates to contact and demographic information, and to complete required acknowledgements and signoffs.
2. The 2026-27 Pupil Progression Plan is under review and in draft mode to ensure compliance with changes required by the LDOE, including a section about career readiness for 8th graders and attendance. The next step is to convene a meeting with a committee of teacher leaders. The plan must be submitted to LDOE by October 31, 2026.
3. The Hynes Network Strategic Priorities Outlined in the 2026-2031 LA Strong Schools-
 - a. Excellent Instruction: Strengthen the implementation of high-quality curricula and aligned standards-based instructional systems to ensure all students experience grade-level rigor with appropriate support.
 - b. Academic Equity & Consistency: Ensure equitable access to high-quality learning opportunities through responsive support and multiple pathways that meet the needs of all learners.

- c. **Thriving School Communities:** Continually strengthen and uphold sustainable systems that support student wellness and foster safe, inclusive environments rooted in care, belonging, and respect.
- d. **Highly Effective and Committed Staff:** Establish and sustain coherent talent systems to recruit, develop, and retain a diverse, high-performing faculty and staff aligned to the Hynes mission and vision to maintain operational efficiency.

Strategic Priorities 2026-27

1.1	Pupil Progression Plan	School leaders and teachers implement criteria/ standards to increase the consistency of students' grades and promotion decisions.
1.2	Leadership Development	Network leaders and school principals focus on continued leadership development in leading effective school leadership teams (L4S and ILT).
1.3	Instructional Alignment	Network leaders and principals collaborate and decide on instructional planning strategies, that is reinforce through ILT and PLCS/ITM/STM so that students receive rigorous instruction aligned to their needs. (Instruction)
1.4	Evaluation Systems	Network leaders and ILT refine the cycle of observation and feedback aligned to the NIET rubric to develop teachers' ability to execute rigorous, engaging, and culturally responsive lessons. (Coaching)
1.5	Data-Driven Instruction	Network leaders and ILT prioritize data-driven instruction and student work analysis systems to develop teachers' capacity to respond effectively to evidence of student understanding. (Data Driven Instruction & Student Work Analysis)
2.1	Special Education Support	Network leaders and ILT design and implement a new/ stronger instructional model to increase teachers' capacity to meet Special Education students' needs.
2.2	MTSS/RTI	Network leaders and ILT refine and monitor current MTSS models to develop teachers' capacity to provide tier 2 and 3 support that is aligned with tier 1

		instruction (and takes place outside of core instruction).
2.3	High-Dosage Tutoring	ILT refine and monitor a high-dosage tutoring program to increase the academic success of targeted students.

3.1	Adult Culture	Network leaders continue to provide professional development and coaching to develop school leaders' capacity to cultivate strong adult culture in schools .
3.2	School Culture	Network leaders support school leaders to strengthen and monitor the implementation of school-wide systems and routines that promote a joyful, engaged, and safe school and classroom culture aligned to the Hynes vision.
3.3	Discipline	Network ILT refine and implement discipline policies and practices (e.g., restorative practices) to respond equitably to outlier student behavior.

4.1	Hynes' Vision	Network leaders facilitate training to strengthen staff members' mindsets in alignment with the vision.
4.2	Teacher Compensation	Network leaders evaluate and enhance teacher compensation with consideration of Louisiana legislation and state of the Executive Order.
4.3	AI Learning and Support	Network Leaders implement the policies and platforms for AI in the Hynes organization.

GROWTH COMPONENT

ELA				
LEAP/LEAP CONNECT Below Mastery: Grew by a Level (i.e. Low Basic to High Basic) Mastery: Grew by one scale point Advanced: Maintained advanced				
DIBELS/LAAR Below Level: Grew by a Level (i.e. Low Below Benchmark to High Below Benchmark) On Level: Grew by one scale point Well Above Level: Maintained Well Above Level				
MATH				
LEAP/LEAP CONNECT Below Mastery: Grew by a Level (i.e. Low Basic to High Basic) Mastery: Grew by one scale point Advanced: Maintained advanced				
BOTTOM 25% ELA				
Students are put into their groups by Regular and Special Education. Their scores are sorted from highest to lowest, and the bottom 25% of each group is who qualifies for this category.				
LEAP/LEAP CONNECT Below Mastery: Grew by a Level (i.e. Low Basic to High Basic) Mastery: Grew by one scale point Advanced: Maintained advanced				
DIBELS/LAAR Below Level: Grew By A Level (i.e. Low Below Benchmark to High Below Benchmark) On Level: Grew by one scale point Well Above Level: Maintained Well Above Level				
BOTTOM 25% MATH				
Students are put into their groups by Regular and Special Education. Their scores are sorted from highest to lowest, and the bottom 25% of each group is who qualifies for this category.				
LEAP/LEAP CONNECT Below Mastery: Grew by a Level (i.e. Low Basic to High Basic) Mastery: Grew by one scale point Advanced: Maintained advanced				
ELPT				
Requires 15 students who have a trajectory based on a previous iteration of the ELPT. If they met their growth trajectory target, they receive credit.				

ACHIEVE COMPONENT

ELA	MATH	SCIENCE	SOCIAL STUDIES
<u>LEAP</u> Mastery or Above <u>LEAP CONNECT</u> Mastery or Above <u>D.I.B.E.L.S.</u> Mastery or Above	<u>LEAP</u> Mastery or Above <u>LEAP CONNECT</u> Mastery or Above	<u>LEAP</u> Mastery or Above <u>LEAP CONNECT</u> Mastery or Above	<u>LEAP</u> Mastery or Above

Edward Hynes Charter Schools
Facilities Report
September 14, 2026

LSU

- Signworx will install "cell phone prohibited while in carpool line" signage at all exterior entries this week.

Lakeview:

- Fencing materials for the new steel fence are slated to arrive at the end of October.
- We are currently pricing sidewalk repairs to several sections of uneven concrete.
- We ordered 400 new event/meeting chairs and racks for this site to replace the older chairs. The newer chairs are sturdier and will last longer.

Parkview:

- Pricing for the rekeying of Parkview is in, and Acme Lock Co. provided the lowest quotation at \$13,800. Liberty Locksmith came in at \$20,233 and Himmels and Cypress did not submit a bid.
- Pricing for the upgrade to the existing security alarm system came in at \$5900. Sonitrol is the selected vendor for this scope of work.
- We are currently pricing sidewalk repairs to several sections of uneven concrete.
- Signworx will install "cell phone prohibited while in carpool line" signage at all exterior entries this week.



Hynes Charter School Corporation
990 Harrison Avenue
New Orleans, Louisiana 70124
(504) 324-7160

September 17, 2026

To the Board of Directors of
Hynes Charter School Corporation
990 Harrison Avenue
New Orleans, Louisiana

Attached you will find the unaudited financial statements as of June 30, 2026. The financial statements include Statement of Financial Position, Statement of Activities and Changes in Net Assets, Statement of Cash Flows and Selected Information for Hynes Charter School Corporation.

Please let me hear your questions or comments.

Regards,

Shawne B. Favre
Chief Financial Officer
Hynes Charter School Corporation

Hynes Charter Schools
Statement of Financial Position
As of June 30, 2026
UNAUDITED

ASSETS

Current Assets

Cash		10,645,781	A
Investments		13,762,857	
Grants and other receivables:			
Grants / Deferred Revenues	76,800		
Other	36,175		
Total grants and other receivables		112,975	
Prepaid expenses		53,362	
Total Current Assets		24,574,975	

Other Assets

Deposits NOLAPS	10,000		
Deposits Entergy UNO	7,400		
Total Other Assets		17,400	

Fixed Assets

Sites improvements	396,418		
Equipment	1,170,277		
Building Hynes-UNO Right of Use	24,123,155		B
Total Fixed Assets		25,689,850	
Accumulated depreciation		(328,535)	
Total Fixed Assets, net		25,361,315	
TOTAL ASSETS		49,953,690	

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable:			
NOLAPS Payable	56,700		
Other accounts payable	546,948		C
Total accounts payable		603,648	
Accrued payroll liabilities		2,103,757	
Other Liabilities		(39)	
Deferred Revenues		176,862	
Long-Term Liabilities		24,441,655	D
Total Current Liabilities		27,325,882	

Net Assets

Net assets, beginning of this fiscal year	21,400,595	
Current year increase (decrease) in net assets	1,227,213	
Net Assets, End of this Period	22,627,808	

TOTAL LIABILITIES AND NET ASSETS	49,953,690	
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Hynes Charter School Corporation Network Office
Statement of Activities and Changes in Net Assets
UNAUDITED

	For the Fiscal Year Ending June 30, 2026			Annual
	Actuals	Budget	Variance	Budget
<u>Revenues and Other Support</u>				
State and Local MFP	-	-	-	\$ -
Federal Grants	-	-	-	-
Donations	-	-	-	-
Other income	578,030	450,000	128,030 E	450,000
Total Revenues and Other Support	\$ 578,030	\$ 450,000	\$ 128,030	\$ 450,000
<u>Expenses</u>				
Employee Salaries	1,347,030	1,302,000	(45,030)	1,302,000
Employee Benefits	366,950	399,000	32,049	399,000
Administrative fee	-	-	-	-
Depreciation Expense	-	-	-	-
Disposal services	-	-	-	-
Dues and fees	38,136	55,000	16,864	55,000
CMO Charge	(1,390,900)	(1,586,000)	(195,101)	(1,586,000)
Equipment rental	-	-	-	-
Food Service Management	-	-	-	-
Information technology services	30,639	70,000	39,361	70,000
Insurance	-	-	-	-
Materials and supplies	23,527	25,000	1,473	25,000
LEA (additional services)	-	-	-	-
Professional Development	5,296	10,000	4,704	10,000
Professional services	153,889	100,000	(53,889)	100,000
Repairs and maintenance	-	-	-	-
Textbooks	-	-	-	-
Transportation	-	-	-	-
Travel	3,461	75,000	71,539	75,000
Utilities	-	-	-	-
Transfer to FOH	560,000	-	(560,000) F	-
Total Expenses	\$ 1,138,030	\$ 450,000	\$ (688,030)	\$ 450,000
CHANGE IN NET ASSETS	\$ (560,000)	\$ 0	\$ (560,000) G	\$ 0

Hynes Charter School Corporation Lakeview
Statement of Activities and Changes in Net Assets
UNAUDITED

	For the Fiscal Year Ending June 30, 2026			Annual
	Actuals	Budget	Variance	Budget
<u>Revenues and Other Support</u>				
State and Local MFP	8,874,678	8,407,000	467,678	8,407,000
Federal Grants	274,160	327,000	(52,840)	327,000
State Grants	378,770	120,000	258,770	120,000
Other Grants	60,060	-	60,060	-
Donations	81,360	100,000	(18,640)	100,000
Other income	503,996	320,000	183,996	320,000
Total Revenues and Other Support	\$ 10,173,024	\$ 9,274,000	\$ 899,024	\$ 9,274,000
<u>Expenses</u>				
Employee Salaries	4,972,302	4,766,000	(206,302)	4,766,000
Employee Benefits	1,660,744	1,716,000	55,256	1,716,000
Administrative fee	165,666	168,000	2,334	168,000
Depreciation Expense	23,104	18,000	(5,104)	18,000
Disposal services	10,227	12,000	1,773	12,000
Dues and fees	30,687	5,000	(25,687)	5,000
CMO Charge	514,633	626,000	111,367	626,000
Equipment rental	23,311	24,000	689	24,000
Food Service Management	10,665	11,000	335	11,000
Information technology services	92,027	151,000	58,973	151,000
Insurance	182,171	223,000	40,829	223,000
Materials and supplies	390,201	552,000	161,799	552,000
LEA (additional services)	111,187	155,000	43,813	155,000
Professional Development	170,658	47,000	(123,658)	47,000
Professional services	143,134	225,000	81,866	225,000
Repairs and maintenance	311,057	242,000	(69,057)	242,000
Textbooks	65,145	70,000	4,855	70,000
Transportation	151,509	122,000	(29,509)	122,000
Travel	60,189	2,000	(58,189)	2,000
Utilities	202,236	214,000	11,764	214,000
Total Expenses	\$ 9,290,853	\$ 9,349,000	\$ 58,147	\$ 9,349,000
CHANGE IN NET ASSETS	\$ 882,171	\$ (75,000)	\$ 957,171	\$ (75,000)

Hynes Charter School Corporation UNO *
Statement of Activities and Changes in Net Assets
UNAUDITED

	For the Fiscal Year Ending June 30, 2026			Annual
	Actuals	Budget	Variance	Budget
<u>Revenues and Other Support</u>				
State and Local MFP	9,541,724	9,118,000	423,724	9,118,000
Federal Grants	408,861	355,000	53,861	355,000
State Grants	245,475	-	245,475	-
Other Grants	105,000	-	105,000	-
Donations	19,153	50,000	(30,847)	50,000
Other income	389,750	175,000	214,750	175,000
Total Revenues and Other Support	\$ 10,709,963	\$ 9,698,000	\$ 1,011,963	\$ 9,698,000
<u>Expenses</u>				
Employee Salaries	4,495,656	4,067,000	(428,656)	4,067,000
Employee Benefits	1,489,944	1,464,000	(25,944)	1,464,000
Administrative fee	167,636	164,000	(3,636)	164,000
Depreciation Expense	83,448	84,000	552	84,000
Disposal services	6,512	10,000	3,488	10,000
Dues and fees	16,440	2,000	(14,440)	2,000
CMO Charge	514,633	609,000	94,367	609,000
Equipment rental	23,520	22,000	(1,520)	22,000
Food Service Management	10,080	11,000	920	11,000
Information technology services	104,549	101,000	(3,549)	101,000
Insurance	384,517	450,000	65,483	450,000
Materials and supplies	467,392	394,000	(73,392)	394,000
LEA (additional services)	213,511	230,000	16,489	230,000
Lease	1,080,000	1,260,000	180,000	1,260,000
Professional Development	64,254	35,000	(29,254)	35,000
Professional services	287,364	225,000	(62,364)	225,000
Repairs and maintenance	156,856	152,000	(4,856)	152,000
Textbooks	67,212	77,000	9,788	77,000
Transportation	278,152	122,000	(156,152)	122,000
Travel	2,947	7,000	4,053	7,000
Utilities	87,034	175,000	87,966	175,000
Total Expenses	\$ 10,001,656	\$ 9,661,000	\$ (340,656)	\$ 9,661,000
CHANGE IN NET ASSETS	\$ 708,307	\$ 37,000	\$ 671,307	\$ 37,000

Hynes Charter School Corporation Parkview
Statement of Activities and Changes in Net Assets
UNAUDITED

	For the Fiscal Year Ending June 30, 2026			Annual
	Actuals	Budget	Variance	Budget
<u>Revenues and Other Support</u>				
State and Local MFP	6,405,479	\$ 6,171,000	234,479	\$ 6,171,000
Federal Grants	454,298	430,000	24,298	430,000
State Grants	203,642	-	203,642	-
Other Grants	30,842	20,000	10,842	20,000
Donations	57,431	-	57,431	-
Other income	130,701	130,000	701	130,000
Total Revenues and Other Support	\$ 7,282,392	\$ 6,751,000	\$ 531,392	\$ 6,751,000
<u>Expenses</u>				
Employee Salaries	3,418,245	3,079,000	(339,245)	3,079,000
Employee Benefits	1,138,966	1,108,000	(30,966)	1,108,000
Administrative fee	121,834	119,000	(2,834)	119,000
Depreciation Expense	10,415	18,000	7,585	18,000
Disposal services	6,462	10,000	3,538	10,000
Dues and fees	7,690	7,000	(690)	7,000
CMO Charge	361,634	441,000	79,366	441,000
Equipment rental	19,064	18,000	(1,064)	18,000
Food Service Management	7,305	8,000	695	8,000
Information technology services	83,414	118,000	34,586	118,000
Insurance	124,846	160,000	35,154	160,000
Materials and supplies	220,998	229,000	8,002	229,000
LEA (additional services)	133,915	173,000	39,085	173,000
Professional Development	38,279	50,000	11,721	50,000
Professional services	160,267	149,000	(11,267)	149,000
Repairs and maintenance	508,361	490,000	(18,361)	490,000
Textbooks	20,643	71,000	50,357	71,000
Transportation	578,084	448,000	(130,084)	448,000
Travel	-	15,000	15,000	15,000
Utilities	125,234	135,000	9,766	135,000
Total Expenses	\$ 7,085,656	\$ 6,846,000	\$ (239,656)	\$ 6,846,000
 CHANGE IN NET ASSETS	 \$ 196,736	 \$ (95,000)	 \$ 291,736	 \$ (95,000)

Hynes Charter School Corporation
Statement of Cash Flows
30-Jun-26

CASH FLOW FROM OPERATING ACTIVITIES

Change in net assets	1,280,142
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*Adjustments to reconcile change in net assets to
net cash provided by (used) in operating activities:*

Depreciation	116,967
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Changes in operating assets:

Grants and other receivables	28,181
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Prepaid expenses	114,564
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Other assets	0
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Changes in operating liabilities:

Accounts payable	(2,789)
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Accrued payroll liabilities	701,305
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Other Liabilities	(4,386)
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Deferred Revenues	5,298
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Long-Term Liabilities	-
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Net cash provided by (used in) operating activities	2,239,283
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CASH FLOW FROM INVESTING ACTIVITIES

Fixed Assets Purchased	(66,530)
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NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

	2,172,753
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Cash and cash equivalents - Beginning of the year	22,235,885
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CASH AND CASH EQUIVALENTS - End of this period	\$ 24,408,638
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Hynes Charter School Corporation
Notes on June 30, 2026 Financial Statements

Statement of Financial Position (Balance Sheet)

- A. Cash: we have significant cash on hand incl. \$2.5 mil at Liberty Bank (opened Sept 2023)
- B. Right of Use: required by guidance to show the lease info for Hynes LSU New Orleans campus
- C. Other Accounts Payable: Includes \$345k for transportation and other minor amounts
- D. Long Term Liabilities: Includes lease

Network Office Statement of Activities (Income Statement)

- E. Interest Income
- F. External transfer to FOH (January) outlined in CEA that was approved by Board
- G. Net Loss of \$560 is due to \$560k transfer to FOH.

Lakeview Statement of Activities (Income Statement)

- H. State Grants- grants not included in budget forecast: HDT, Differentiated Funding, Certification Stipends and Strategic Planning funds (districtwide funded through LV).
- I. Other Income- Student Fees
- J. Employee Salaries- Stipends funded by state grants were not budgeted by offset by variance noted in State Grants (G)
- K. CMO revenue was more than budgeted and expenses were less than budgeted, thus the CMO charge was less at each campus
- L. Professional Development- We received \$120k in funding for a PD course from School Leadership Center. This expense is offset by funds noted in State Grants (H)

UNO (name changed to HYNES LSU New Orleans eff 7/1) Statement of Activities (Income Statement)

- M. State Grants -grants not included in budget forecast: HDT, Differentiated Funding, Certification Stipends.
- N. Salaries- hired more experienced staff than budgeted (increased salaries) and additional SPED staff based on enrollment.
- O. Lease: budgeted \$105k/mth. Payments were \$85k through March. Payments increased to \$105k in April.
- P. Transportation: COO is reviewing invoices and discussing with vendor. Partially offset by student fees collected for field trips and enrichment fee.

Parkview Statement of Activities (Income Statement)

- Q. State Grants- grants not included in budget forecast: HDT, Differentiated Funding, Certification Stipends. Approx.
- R. Transportation: COO is reviewing invoices and discussing with vendor. Partially offset by student fees collected for sports and field trips.

Hynes Charter School Corporation

Selected Information

September 14, 2026

Substantially all disclosures required by accounting principles generally accepted in the United States of America are not included in the attached February 2026 financial statements (Statement of Financial Position, Statement of Activities and Changes in Net Assets, Statement of Cash Flows).

The Student Activity Funds are included in the attached unaudited June 2026 financial statements.